

REVENUE ESTIMATING CONFERENCE

April 7, 2000

	FY 95	FY 96	FY 97	FY 98	FY 99	% Change FY 99 vs. FY 98	REC FY 00 Estimate	% Change FY00 Est. vs. FY 99	REC FY 01 Estimate	% Change FY 01 Est. vs. FY 00	REC FY 00 Estimate	% Change FY 00 Est. vs. FY 999	REC FY 01 Estimate	% Change FY 01 Est. vs. FY 00
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>9-Dec-99</u>	<u>Actual</u>	<u>9-Dec-99</u>	<u>Estimate</u>	<u>7-Apr-00</u>	<u>Actual</u>	<u>7-Apr-00</u>	<u>Actual</u>
Tax Receipts														
Personal Income Tax	\$1,875.0	\$2,000.9	\$2,123.1	\$2,288.4	\$2,233.7	-2.4%	\$2,331.7	4.4%	\$2,472.1	6.0%	\$2,349.0	5.2%	\$2,490.4	6.0%
Sales Tax	1,147.3	1,213.0	1,237.4	1,271.8	1,377.5	8.3%	1,436.4	4.3%	1,511.0	5.2%	1,422.7	3.3%	1496.7	5.2%
Use Tax	196.0	207.8	223.1	243.0	242.7	-0.1%	249.0	2.6%	261.5	5.0%	\$249.0	2.6%	261.5	5.0%
Corporate Income Tax	268.7	277.6	318.8	290.7	321.8	10.7%	316.1	-1.8%	318.1	0.6%	\$316.1	-1.8%	318.1	0.6%
Inheritance Tax	89.2	95.9	109.3	109.8	90.1	-17.9%	118.3	31.3%	99.1	-16.2%	\$113.1	25.5%	99.1	-12.4%
Insurance Premium Tax	102.1	104.3	106.0	108.9	114.3	5.0%	119.0	4.1%	125.0	5.0%	\$116.7	2.1%	116.7	0.0%
Cigarette Tax	93.3	94.1	94.6	94.6	92.3	-2.4%	89.0	-3.6%	87.2	-2.0%	\$91.4	-1.0%	91.2	-0.2%
Tobacco Tax	5.1	5.3	5.7	6.1	6.5	6.6%	6.8	4.6%	6.8	0.0%	\$6.8	4.6%	7.2	5.9%
Beer Tax	12.4	12.6	12.5	12.7	13.1	3.1%	13.1	0.0%	12.9	-1.5%	\$13.1	0.0%	13.4	2.3%
Franchise Tax	28.9	26.5	35.6	36.4	33.8	-7.1%	32.9	-2.7%	31.8	-3.3%	\$32.9	-2.7%	31.8	-3.3%
Miscellaneous Tax	1.0	0.9	1.2	1.3	1.1	-15.4%	1.1	0.0%	1.1	0.0%	\$1.1	0.0%	1.1	0.0%
Total Tax Receipts	\$3,819.0	\$4,038.9	\$4,267.3	\$4,463.7	\$4,526.9	1.4%	\$4,713.4	4.1%	\$4,926.6	4.5%	\$4,711.9	4.1%	\$4,927.2	4.6%
Other Receipts														
Institutional Payments	107.4	105.0	104.3	70.2	49.7	-29.2%	46.6	-6.2%	47.8	2.6%	49.0	-1.4%	49.4	0.8%
Liquor Transfers														
A. Profits	26.4	29.0	28.8	31.0	32.3	4.2%	34.5	6.8%	34.5	0.0%	34.5	6.8%	34.5	0.0%
B. 7% Gross Revenues	9.0	9.0	9.0	9.0	9.0	0.0%	9.0	0.0%	9.0	0.0%	9.0	0.0%	9	0.0%
Interest	17.3	13.5	18.0	30.6	34.1	11.4%	25.5	-25.2%	20.0	-21.6%	25.5	-25.2%	20	-21.6%
Fees	57.3	61.7	63.6	65.4	58.3	-10.9%	65.0	11.5%	62.4	-4.0%	64.3	10.3%	62.1	-3.4%
Judicial Revenue	48.4	40.0	42.9	42.9	48.3	12.6%	53.3	10.4%	57.3	7.5%	53.3	10.4%	57.3	7.5%
Miscellaneous Receipts	40.7	49.5	54.0	58.1	61.3	5.5%	53.0	-13.5%	56.3	6.2%	52.3	-14.7%	56.6	8.2%
Racing and Gaming	28.5	60.0	60.0	60.0	60.0	0.0%	60.0	0.0%	60.0	0.0%	60.0	0.0%	60	0.0%
Total Other Receipts	335.0	367.7	380.6	367.2	353.0	-3.9%	346.9	-1.7%	347.3	0.1%	347.9	-1.4%	348.9	0.3%
Total Receipts	\$4,154.0	\$4,406.6	\$4,647.9	\$4,830.9	\$4,879.9	1.0%	\$5,060.3	3.7%	\$5,273.9	4.2%	\$ 5,059.8	3.7%	\$5,276.1	4.3%
Refunds	-329.6	-382.1	-391.9	-455.1	-510.6	12.2%	-525.6	2.9%	-552.9	5.2%	-507.2	-0.7%	-532.5	5.0%
Net Receipts	\$3,824.4	\$4,024.5	\$4,256.0	\$4,375.8	\$4,369.3	-0.1%	\$ 4,534.7	3.8%	\$4,721.0	4.1%	\$4,552.6	4.2%	\$4,743.6	4.2%
Lottery	\$ 48.3	\$ 42.3	\$ 35.0	\$ 34.4	\$ 37.1	7.8%	34.0	-8.4%	33.0	-2.9%	35.5	-4.3%	34.5	-2.8%
Estimated Gambling Revenues Transferred To Rebuild Iowa Infrastructure Account		\$ 46.6	\$ 69.6	\$ 85.1	\$ 103.4	21.5%	\$ 112.2	8.5%	\$ 127.1	13.3%	\$ 120.1	16.2%	\$ 131.2	9.2%